

1 BILL NO. R-83-03-37

2 RESOLUTION NO. R-

18-83

3 A RESOLUTION authorizing the temporary
4 advancement of funds from the Electric
5 Utility Fund, Revenue Sharing Trust
6 Fund, Motor Vehicle Highway Fund, and
7 Local Road and Street Fund to the Gen-
8 eral Fund for the period ending Decem-
9 ber 31, 1983.

10 WHEREAS, it has become necessary to borrow money to
11 enhance the depleted General Fund of the City of Fort Wayne; and

12 WHEREAS, there is sufficient money on deposit to the
13 credit of the Electric Utility Fund, Revenue Sharing Trust Fund,
14 Motor Vehicle Highway Fund, and Local Road and Street Fund of
15 the City of Fort Wayne which can be temporarily advanced or
16 transferred to said General Fund.

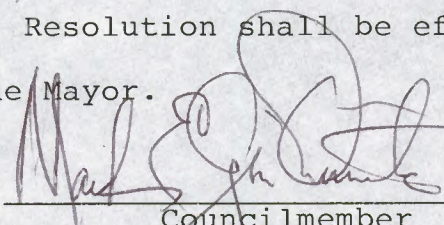
17 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
18 OF THE CITY OF FORT WAYNE, INDIANA:

19 . SECTION 1. That the Controller of the City of Fort
20 Wayne be and is hereby authorized to transfer the sum of
21 Nine Million and No/100 Dollars (\$9,000,000.00) to the General
22 Fund from the following funds if and when needed:

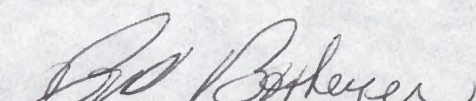
23 Electric Utility Fund	\$3,000,000.00
24 Revenue Sharing Trust Fund	\$2,500,000.00
25 Motor Vehicle Highway Fund	\$1,500,000.00
26 Local Road and Street Fund	\$2,000,000.00
27	
28 Total of transfer	\$9,000,000.00

29 which said sum shall be returned and repaid to the aforementioned
30 funds on or before December 31, 1983.

31 SECTION 2. That this Resolution shall be effective
32 upon passage and approval by the Mayor.

33 
Councilmember

34 APPROVED AS TO FORM
AND LEGALITY


Bruce O. Boxberger, City Attorney

AUDITOR'S OFFICE

F I L E D

MAR 25 1983



Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____.M., E.S.T.

DATE: _____

CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by GiaQuinta,
seconded by Salerno, and duly adopted, placed on its
passage. PASSED (~~LOST~~) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	<u>9</u>	_____	_____	_____	_____
<u>BRADBURY</u>	<u>C</u>	_____	_____	_____	_____
<u>BURNS</u>	<u>C</u>	_____	_____	_____	_____
<u>EISBART</u>	<u>C</u>	_____	_____	_____	_____
<u>GiaQUINTA</u>	<u>C</u>	_____	_____	_____	_____
<u>SCHMIDT</u>	<u>C</u>	_____	_____	_____	_____
<u>SCHOMBURG</u>	<u>C</u>	_____	_____	_____	_____
<u>SCRUGGS</u>	<u>C</u>	_____	_____	_____	_____
<u>STIER</u>	<u>C</u>	_____	_____	_____	_____
<u>TALARICO</u>	<u>C</u>	_____	_____	_____	_____

DATE: 3-22-83

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ZONING MAP) (~~GENERAL~~) (~~ANNEXATION~~) (~~SPECIAL~~)
(~~APPROPRIATION~~) ORDINANCE (RESOLUTION) NO. B-18-83
on the 22nd day of March, 1983.

ATTEST: Charles W. Westerman (SEAL) Ray A. Ebert
CHARLES W. WESTERMAN - CITY CLERK PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 23rd day of March, 1983, at the hour of
4:00 o'clock P..M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 23rd day of March
1983, at the hour of 4 o'clock P..M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR. - MAYOR
AUDITOR OF ALLEN COUNTY

DIGEST SHEET

R-83-03-27

TITLE OF ORDINANCE ResolutionDEPARTMENT REQUESTING ORDINANCE City Controller

SYNOPSIS OF ORDINANCE A Resolution authorizing the temporary advancement of funds to the general fund from the electric utility, revenue sharing, MVH, and LR&S funds. These advancements will be returned prior to December 31, 1983. These advancements are necessary to fulfill cash requirements prior to the semi-annual distribution of property taxes and motor vehicle excise taxes.

EFFECT OF PASSAGE Provides sufficient operating funds prior to distribution of taxes.

EFFECT OF NON-PASSAGE Insufficient operating funds would have to secure tax anticipation rates from a bank.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$9,000,000.00

ASSIGNED TO COMMITTEE (PRESIDENT) _____

No Public Hearing Required